

BOARD OF HIGHER EDUCATION

REQUEST FOR COMMITTEE AND BOARD ACTION

COMMITTEE: Fiscal Affairs and Administrative Policy

NO.: FAAP 19-10

COMMITTEE DATE: March 5, 2019

BOARD DATE: March 12, 2019

**FISCAL YEAR 2020 RENT SCHEDULE AND OPERATING BUDGETS
MASSACHUSETTS STATE COLLEGE BUILDING AUTHORITY**

MOVED: The Board of Higher Education hereby approves the attached Fiscal Year 2020 Schedule of Proposed Rents and Operating Budget for the Authority and State University Residence Halls, effective July 1, 2019, provided that any increase in the rent schedule shall be subject to the approval of the Board of Higher Education.

VOTED: Motion approved by FAAP 03/05/2019; Motion adopted by the BHE 03/12/2019

Authority: Massachusetts General Laws Chapter 73 App., Section 1-9 as amended and the *Contract for Financial Assistance, Management and Services*, dated February 1, 2003, made between the Commonwealth of Massachusetts, acting by and through the Board of Higher Education and the Massachusetts State College Building Authority.

Contact: Thomas Simard, Deputy Commissioner of Administration & Finance
Fiscal and Administrative Policy